

Key Facts

Launch date
31st May 2021

Minimum investment
Lump Sum - £3,000
Regular Savings - £100 per month
Minimums may differ if investing via a platform

Whitechurch Initial Fee
0% of amount invested

Whitechurch Annual Management Fee*
0.10% per annum of the portfolio value
Investing via a platform: 0.20% per annum of the portfolio value

Whitechurch Custodian Fee*
0.40% per annum of portfolio value (charged monthly). Capped at £1,000.
No Whitechurch custodian fee if investing through a platform. Platform fees may apply.

Advisory Fees*
To be agreed with Financial Adviser

Please note, underlying fund charges are in addition to the charges listed above.

* Please refer to brochure for full details of charges

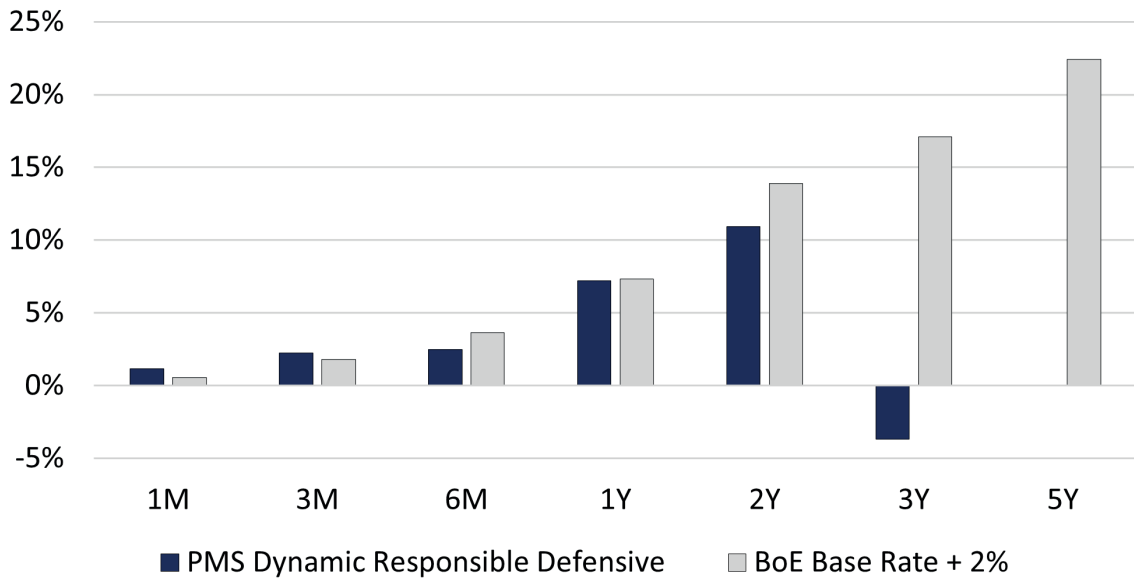
Key Objectives

The portfolio aims to generate a medium-term positive return, whilst minimising risks whilst investing up to a maximum of 20% in equities.

The portfolio will balance equity risk with fixed interest, money market funds and other lower risk strategies.

Income generated can be withdrawn quarterly (at the end of March, June, September or December) or reinvested into the portfolio.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Responsible Defensive	1.1%	2.3%	7.2%	3.5%	-13.2%	-	-	-	6.0%
BoE Base Rate + 2%	0.6%	1.8%	7.3%	6.1%	2.8%	2.1%	2.4%	22.4%	0.6%

To better reflect the composition of our 3/10 risk strategies we have moved to a more appropriate benchmark based on the Bank of England base rate.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 30/09/2024 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Portfolio Updates

↑ Best Performing Holding

UBS MSCI US Liq. Corp Sust ETF, which returned 5.1% over the quarter. This passive fund aims to track the performance of the MSCI US Liquid Corporates Sustainable Index, by investing in investment grade, dollar-denominated bonds from corporate issuers in the financial, industrial and utility sectors. In early August, signs that the US labour market was weakening saw recession concerns spike. As investors ramped up bets on a faster-than-expected fall in interest rates, bond yields fell (meaning prices rose). As the fund is hedged back to sterling, it also benefitted from the meaningful depreciation of the dollar (versus sterling) over the quarter.

while excluding those whose products have negative social or environmental impacts. With almost 17% of the fund invested in Nvidia, it is highly sensitive to changes in the fortunes of the world's third largest company. After a remarkable run of performance - Nvidia returned 600% in the 18 months to the end of Q2 - the stock underperformed in Q3, falling over 7%. Despite another strong set of financial results, investors were spooked by signs of slowing growth (albeit from a very high level), and delays in the delivery of its next generation Blackwell chip.

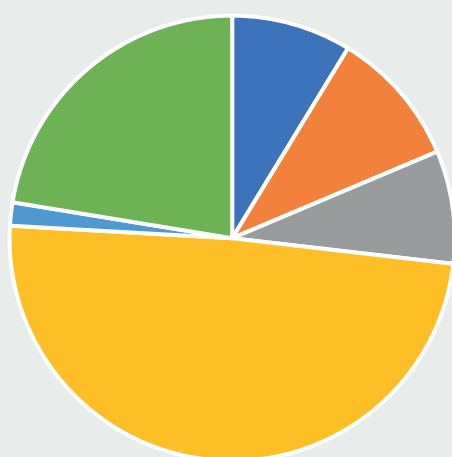
↓ Worst Performing Holding

L&G MSCI World Socially Responsible Investment Index, which returned -0.0% over the quarter. This passive fund seeks to replicate the performance of the MSCI World SRI index, which tracks developed market large and mid-cap stocks

↔ Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 8.6%
- Global Developed Equity 9.8%
- UK Fixed Income 8.1%
- Global Developed Fixed Income 48.5%
- Renewable Energy 1.7%
- Cash & Money Market 22.2%

TwentyFour Sustainable Short Term Bond	10.00%	Amundi European Sustainable Corporates ETF	9.00%
EdenTree Responsible and Sustainable Sterling Bond	9.00%	UBS Sustainable Development Bank ETF	9.00%
Rathbone Ethical Bond	9.00%	L&G MSCI World SRI Index	8.00%
UBS US Sustainable Corporates ETF	9.00%	UBS UK Socially Responsible Equities ETF	7.00%
iShares Green Bond Index	9.00%	Cash	21.00%

Source: Whitechurch Securities. Asset allocation numbers may not add up to 100% due to rounding. Negative asset allocation can occur due to the underlying positions employing hedging strategies. Please note that we have listed the first 10 holdings for information only, but there could be others that have the same weighting as those at the end of the list. A full list of all fund holdings is available upon request at any time.

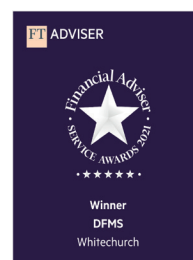
Risk Profile

Risk Profile 3/10

This investment strategy is suitable for a cautious investor, unable to handle significant losses but prepared to accept a degree of risk if restricted to a small portion of the investment portfolio.

Whitechurch Risk Ratings

Risk is defined as the risk to the capital or original investment (based on a minimum 5 year investment term). Whitechurch provides a risk rating of portfolios on a scale of 1 to 10. (1 being the lowest risk and 10 being the highest risk). Full guidelines are available in the Whitechurch Prestige Management Service brochure.



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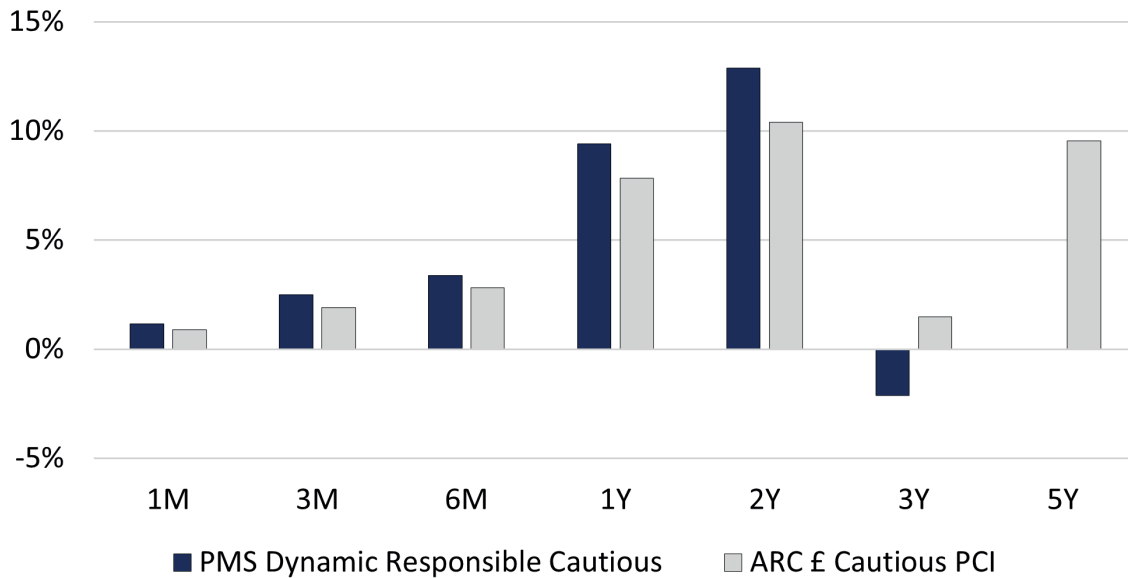
Key Objectives

The portfolio aims to generate a medium-term positive return, whilst adopting a cautious risk profile by investing up to a maximum of 35% in equities.

The portfolio will balance equity risk with fixed interest, money market funds and other lower risk strategies. Asset allocation will be actively managed according to the attractiveness of opportunities in each asset class, whilst maintaining the cautious risk profile.

Income generated can be withdrawn quarterly (at the end of March, June, September or December) or reinvested into the portfolio.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Responsible Cautious	1.2%	2.5%	9.4%	3.2%	-13.3%	-	-	-	6.9%
ARC £ Cautious PCI	0.9%	1.9%	7.8%	2.4%	-8.1%	6.3%	1.5%	9.6%	4.5%

The ARC Benchmark is an industry performance average to provide a clear comparison of Whitechurch investment performance against other companies with portfolios with the same level of risk.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 30/09/2024 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Portfolio Updates

↑ Best Performing Holding

UBS MSCI US Liq. Corp Sust ETF, which returned 5.1% over the quarter. This passive fund aims to track the performance of the MSCI US Liquid Corporates Sustainable Index, by investing in investment grade, dollar-denominated bonds from corporate issuers in the financial, industrial and utility sectors. In early August, signs that the US labour market was weakening saw recession concerns spike. As investors ramped up bets on a faster-than-expected fall in interest rates, bond yields fell (meaning prices rose). As the fund is hedged back to sterling, it also benefitted from the meaningful depreciation of the dollar (versus sterling) over the quarter.

while excluding those whose products have negative social or environmental impacts. With almost 17% of the fund invested in Nvidia, it is highly sensitive to changes in the fortunes of the world's third largest company. After a remarkable run of performance - Nvidia returned 600% in the 18 months to the end of Q2 - the stock underperformed in Q3, falling over 7%. Despite another strong set of financial results, investors were spooked by signs of slowing growth (albeit from a very high level), and delays in the delivery of its next generation Blackwell chip.

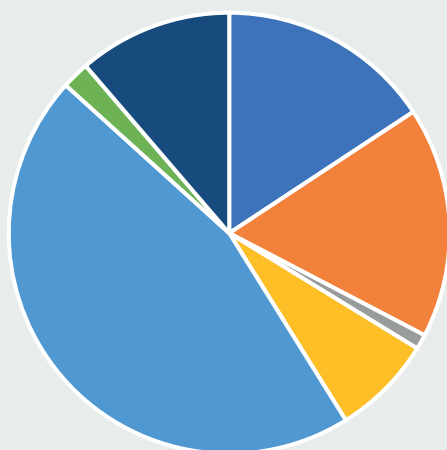
↓ Worst Performing Holding

L&G MSCI World Socially Responsible Investment Index, which returned -0.0% over the quarter. This passive fund seeks to replicate the performance of the MSCI World SRI index, which tracks developed market large and mid-cap stocks

↔ Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 15.7%
- Global Developed Equity 16.9%
- Global Emerging Equity 1.1%
- UK Fixed Income 7.3%
- Global Developed Fixed Income 45.4%
- Renewable Energy 2.0%
- Cash & Money Market 11.2%

L&G MSCI World SRI Index	18.00%	TwentyFour Sustainable Short Term Bond	8.00%
UBS UK Socially Responsible Equities ETF	12.00%	iShares Green Bond Index	7.00%
UBS US Sustainable Corporates ETF	9.00%	Amundi European Sustainable Corporates ETF	7.00%
EdenTree Responsible and Sustainable Sterling Bond	8.00%	UBS Sustainable Development Bank ETF	7.00%
Rathbone Ethical Bond	8.00%	Gravis Clean Energy	6.00%

Source: Whitechurch Securities. Asset allocation numbers may not add up to 100% due to rounding. Negative asset allocation can occur due to the underlying positions employing hedging strategies. Please note that we have listed the first 10 holdings for information only, but there could be others that have the same weighting as those at the end of the list. A full list of all fund holdings is available upon request at any time.

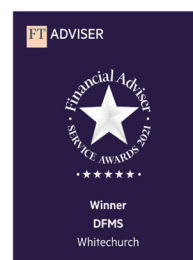
Risk Profile

Risk Profile 4/10

This is a cautious strategy, where the emphasis is upon steady returns and the majority of the portfolio will be invested in lower risk investments. This strategy will invest up to a maximum of 35% in equities with the aim of enhancing returns over the medium to long-term and combating inflation. Investors accept that the overall portfolio will show losses over certain periods but are accepting the moderate risk in return for potentially achieving returns in excess of cash over the medium to long term.

Whitechurch Risk Ratings

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Advisory Fees*

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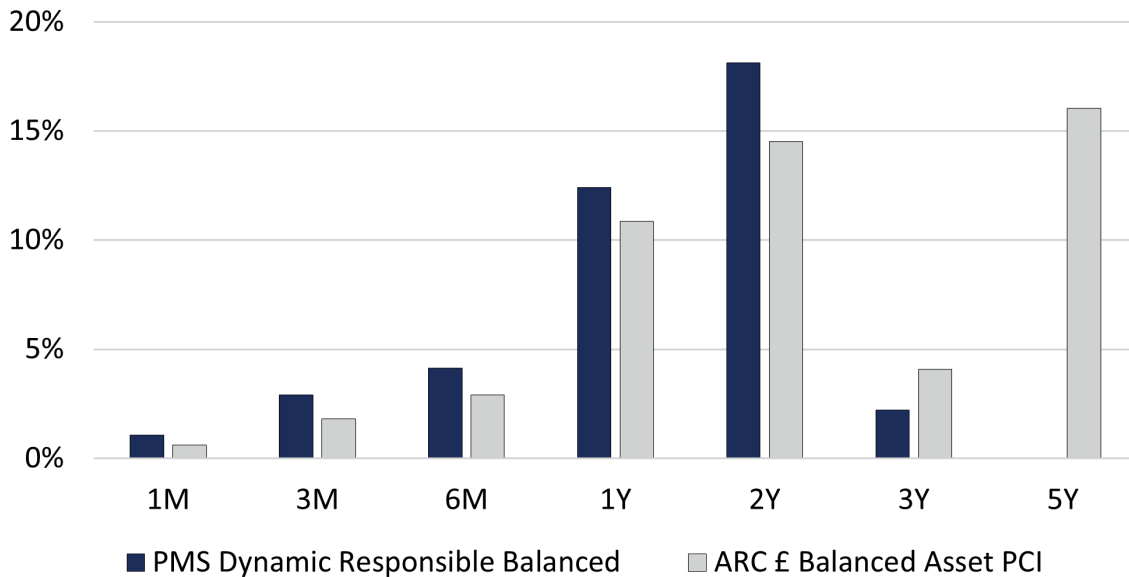
* Please refer to brochure for full details of charges

Key Objectives

The portfolio aims to provide an attractive total return through income generation and long-term capital growth. This will be achieved by investing in UK & international equities (up to 60%), fixed interest and other lower risk assets primarily using passive low-cost index tracking and exchange traded funds. Asset allocation will be actively managed according to the attractiveness of opportunities in each asset class, whilst maintaining the balanced risk profile.

Income generated can be withdrawn quarterly (at the end of March, June, September or December) or reinvested into the portfolio.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Responsible Balanced	1.1%	2.9%	12.4%	5.1%	-13.5%	-	-	-	8.6%
ARC £ Balanced Asset PCI	0.6%	1.8%	10.9%	3.3%	-9.1%	10.9%	0.5%	16.1%	6.4%

The ARC Benchmark is an industry performance average to provide a clear comparison of Whitechurch investment performance against other companies with portfolios with the same level of risk.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 30/09/2024 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Portfolio Updates

↑ Best Performing Holding

UBS MSCI EMU Socially Responsible ETF, which returned 5.7% over the quarter. This passive fund tracks the performance of the MSCI EMU SRI Low Carbon Index, investing in large and mid-cap stocks listed in the European Economic and Monetary Union (EMU). There were strong stock specific drivers of performance in the form of SAP SE, the German multinational software company, and Schneider Electric, which specialises in digital automation and energy efficiency. As the fund is hedged back to sterling, it also benefitted from the small depreciation of the Euro (versus sterling) over the quarter.

↓ Worst Performing Holding

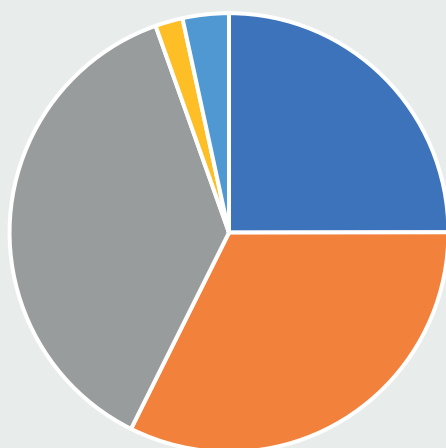
L&G MSCI World Socially Responsible Investment Index, which returned -0.0% over the quarter. This passive fund seeks to replicate the performance of the MSCI World SRI index, which tracks developed market large and mid-cap stocks

while excluding those whose products have negative social or environmental impacts. With almost 17% of the fund invested in Nvidia, it is highly sensitive to changes in the fortunes of the world's third largest company. After a remarkable run of performance - Nvidia returned 600% in the 18 months to the end of Q2 - the stock underperformed in Q3, falling over 7%. Despite another strong set of financial results, investors were spooked by signs of slowing growth (albeit from a very high level), and delays in the delivery of its next generation Blackwell chip.

↔ Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 24.7%
- Global Developed Equity 32.0%
- Global Developed Fixed Income 36.7%
- Renewable Energy 2.0%
- Cash & Money Market 3.4%

L&G MSCI World SRI Index	18.00%	UBS UK Socially Responsible Equities ETF	8.00%
UBS MSCI USA SRI	10.00%	EdenTree Responsible and Sustainable Sterling Bond	6.00%
UBS US Sustainable Corporates ETF	9.00%	TwentyFour Sustainable Short Term Bond	6.00%
iShares Green Bond Index	9.00%	Gravis Clean Energy	6.00%
UBS Sustainable Development Bank ETF	8.00%		
CT Responsible UK Income	8.00%		

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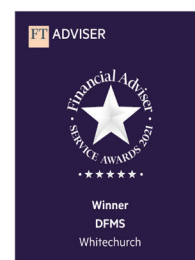
Risk Profile

Risk Profile 5/10

This is a balanced strategy focused towards investors who accept a degree of risk whilst looking to enhance returns. This strategy will invest up to a maximum of 60% in equities with the aim of enhancing returns over the medium to long-term and combating inflation. Investors accept that the overall portfolio will show losses over certain periods but are accepting a medium level of risk in return for a potentially higher return over the long term.

Whitechurch Risk Ratings

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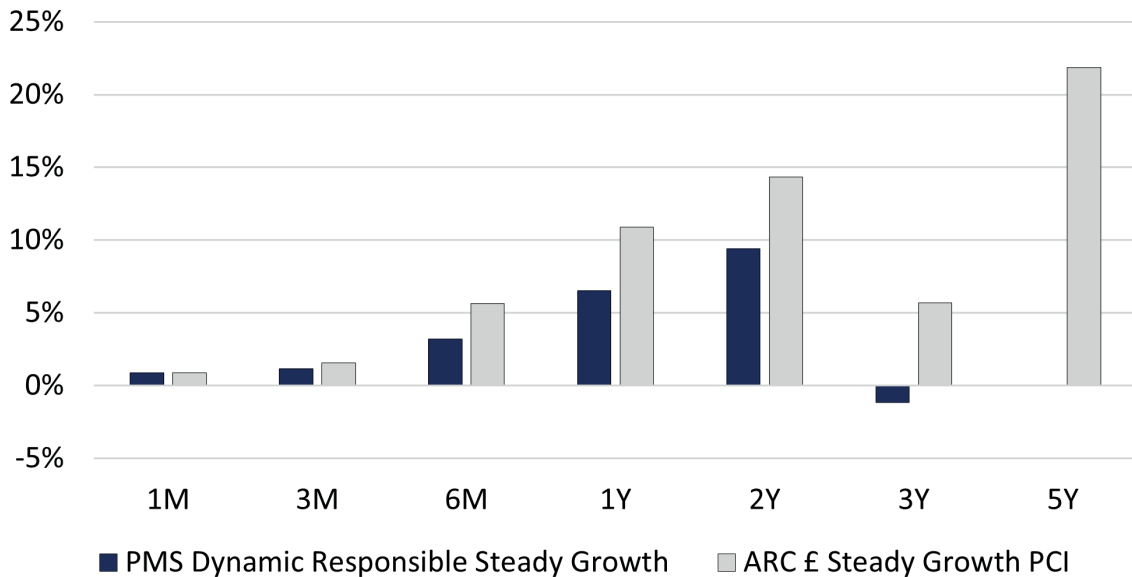
Key Objectives

The portfolio aims to provide an attractive total return through income generation and long-term capital growth. The portfolio will invest primarily in UK & international equities (up to 80%) and fixed interest primarily using passive low-cost index tracking and exchange traded funds.

Asset allocation will be actively managed according to the attractiveness of opportunities in each asset class, whilst maintaining the risk profile

Income generated can be withdrawn quarterly (at the end of March, June, September or December) or reinvested into the portfolio.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Responsible Steady Growth	1.6%	3.4%	12.6%	3.2%	-12.7%	-	-	-	9.8%
ARC £ Steady Growth PCI	0.4%	1.8%	12.8%	4.6%	-10.1%	15.0%	-0.2%	21.8%	7.8%

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Portfolio Updates

↑ Best Performing Holding

Amundi Index MSCI Pacific ex Japan SRI ETF, which returned 8.7% over the quarter. The fund tracks the performance of the underlying MSCI index, by investing in large and mid-cap stocks across four developed markets in the Pacific region, namely Australia, Hong Kong, Singapore and New Zealand. With many Chinese companies listing on the Hong Kong stock exchange, the fund benefitted significantly from the late September rally in Chinese stocks, driven by a government stimulus package aimed at revitalising the domestic economy. Additionally, China's central bank lowered interest rates and injected liquidity into the banking system, prompting a surge in Chinese technology stocks, which hit one-year highs on the final day of the quarter.

to replicate the performance of the MSCI World SRI index, which tracks developed market large and mid-cap stocks while excluding those whose products have negative social or environmental impacts. With almost 17% of the fund invested in Nvidia, it is highly sensitive to changes in the fortunes of the world's third largest company. After a remarkable run of performance - Nvidia returned 600% in the 18 months to the end of Q2 - the stock underperformed in Q3, falling over 7%. Despite another strong set of financial results, investors were spooked by signs of slowing growth (albeit from a very high level), and delays in the delivery of its next generation Blackwell chip.

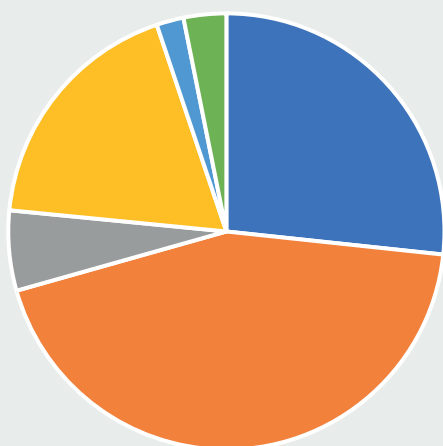
↓ Worst Performing Holding

L&G MSCI World Socially Responsible Investment Index, which returned -0.0% over the quarter. This passive fund seeks

↔ Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 26.6%
- Global Developed Equity 43.7%
- Global Emerging Equity 5.9%
- Global Developed Fixed Income 18.2%
- Renewable Energy 2.0%
- Cash & Money Market 3.1%

UBS MSCI USA SRI	15.00%
L&G MSCI World SRI Index	12.00%
UBS UK Socially Responsible Equities ETF	10.00%
iShares Green Bond Index	7.00%
TwentyFour Sustainable Short Term Bond	6.00%
UBS Sustainable Development Bank ETF	6.00%

CT Responsible UK Income	6.00%
Gravis Clean Energy	6.00%
Liontrust UK Ethical	5.00%
UBS Europe Socially Responsible Equities ETF	5.00%

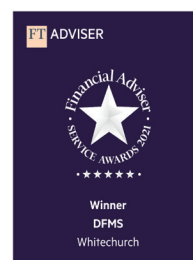
Risk Profile

Risk Profile 6/10

This strategy is focused towards investors who accept a higher degree of risk whilst looking to enhance returns. This strategy will invest up to a maximum of 80% in equities with the aim of enhancing returns over the medium to long-term and combating inflation. Investors accept that the overall portfolio will show losses over certain periods but are accepting a higher level of risk in return for a potentially higher return over the long term.

Whitechurch Risk Ratings

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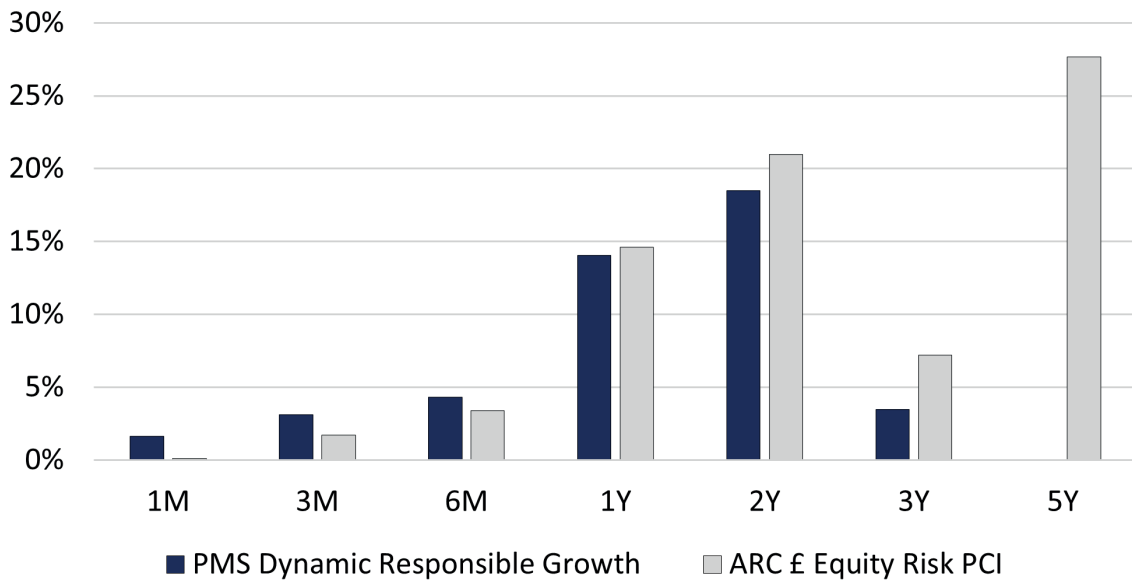
Key Objectives

The portfolio is focused towards providing long-term capital growth from stockmarket investments. Invested globally in diversified equity portfolios primarily using passive low-cost index tracking funds and exchange traded funds. The portfolio aims for a core exposure to the UK stockmarket, together with a mix of the attractive opportunities offered by overseas funds.

Asset allocation will be managed geographically and by investment themes, based on the Whitechurch top down view.

Income generated can be withdrawn quarterly (at the end of March, June, September or December) or reinvested into the portfolio.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Responsible Growth	1.6%	3.1%	14.0%	3.9%	-12.7%	-	-	-	10.9%
ARC £ Equity Risk PCI	0.1%	1.7%	14.6%	5.5%	-11.4%	19.4%	-0.3%	27.7%	9.0%

The ARC Benchmark is an industry performance average to provide a clear comparison of Whitechurch investment performance against other companies with portfolios with the same level of risk.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 30/09/2024 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Portfolio Updates

↑ Best Performing Holding

Amundi Index MSCI Pacific ex Japan SRI ETF, which returned 8.7% over the quarter. The fund tracks the performance of the underlying MSCI index, by investing in large and mid-cap stocks across four developed markets in the Pacific region, namely Australia, Hong Kong, Singapore and New Zealand. With many Chinese companies listing on the Hong Kong stock exchange, the fund benefitted significantly from the late September rally in Chinese stocks, driven by a government stimulus package aimed at revitalising the domestic economy. Additionally, China's central bank lowered interest rates and injected liquidity into the banking system, prompting a surge in Chinese technology stocks, which hit one-year highs on the final day of the quarter.

to replicate the performance of the MSCI World SRI index, which tracks developed market large and mid-cap stocks while excluding those whose products have negative social or environmental impacts. With almost 17% of the fund invested in Nvidia, it is highly sensitive to changes in the fortunes of the world's third largest company. After a remarkable run of performance - Nvidia returned 600% in the 18 months to the end of Q2 - the stock underperformed in Q3, falling over 7%. Despite another strong set of financial results, investors were spooked by signs of slowing growth (albeit from a very high level), and delays in the delivery of its next generation Blackwell chip.

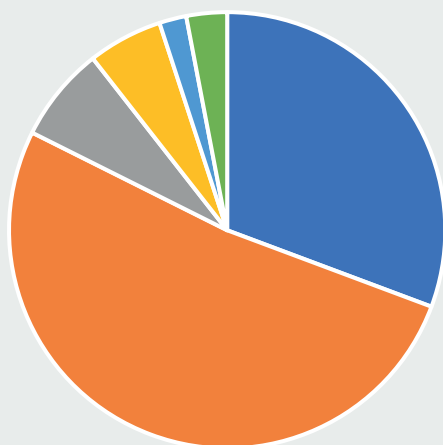
↓ Worst Performing Holding

L&G MSCI World Socially Responsible Investment Index, which returned -0.0% over the quarter. This passive fund seeks

↔ Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 30.6%
- Global Developed Equity 51.5%
- Global Emerging Equity 7.0%
- Global Developed Fixed Income 5.5%
- Renewable Energy 2.0%
- Cash & Money Market 3.0%

UBS MSCI USA SRI	20.00%	Liontrust UK Ethical	6.00%
L&G MSCI World SRI Index	20.00%	UBS Europe Socially Responsible Equities ETF	6.00%
UBS UK Socially Responsible Equities ETF	8.00%	Amundi Global Emerging Markets Socially Responsible Equities ETF	6.00%
NinetyOne Global Environment	8.00%	UBS Japan Socially Responsible Equities ETF	5.00%
CT Responsible UK Income	7.00%		
Gravis Clean Energy	7.00%		

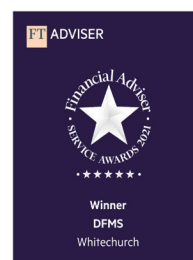
Risk Profile

Risk Profile 7/10

This is a higher risk strategy which will invest up to 100% of monies into stockmarket investments. Investors must accept that it may experience material fluctuations and losses of capital do occur over certain time periods. In this strategy there may be additional risks from currency fluctuations via investment in overseas markets. Investors accept a higher level of risk in return for a potentially higher return over the long term.

Whitechurch Risk Ratings

Risk is defined as the risk to the capital or original investment (based on a minimum 5 year investment term). Whitechurch provides a risk rating of portfolios on a scale of 1 to 10. (1 being the lowest risk and 10 being the highest risk). Full guidelines are available in the Whitechurch Prestige Management Service brochure.



For further information about any of the areas included in this or any of our other strategies in the Portfolio Management Service please contact your Financial Adviser.

Whitechurch Securities Ltd, The Old Chapel, 14 Fairview Drive, Redland, Bristol, BS6 6PH. Whitechurch Securities Ltd is authorised and regulated by the Financial Conduct Authority.

This fact sheet is intended to provide information of a general nature and does not represent a personal recommendation of the service. If you are unsure, seek professional advice before making an investment. Whilst we have made great efforts to ensure complete accuracy we cannot accept responsibility for inaccuracies. The past is not necessarily a guide to future performance. The value of investments and any income produced can go down as well as up and you may not get back the full amount invested. Levels and bases of, and reliefs from, taxation are subject to change.

Whitechurch
Securities Ltd
WEALTH MANAGERS

Tel: 0117 452 1207
E-mail: info@whitechurch.co.uk
Website: www.whitechurch.co.uk